WILSON SONSINI

Wilson Sonsini Advises Altruist on $152 Million Series F Financing

MATTER LEADS

Mark B. Baudler

Melissa Rick

Peter Bratton

TJ Tingjie Li

CLIENT HIGHLIGHTS

April 22, 2025

On April 22, 2025, Altruist, the modern custodian for RIAs, announced $152 million in Series F funding led by GIC, a global institutional investor. Salesforce Ventures, Geodesic Capital, Baillie Gifford, Carson Family Office, ICONIQ Growth, and a select group of additional partners also participated. The round values the company at approximately $1.9 billion. Wilson Sonsini Goodrich & Rosati advised Altruist on the transaction.

The Series F funding follows a landmark year. In 2024, Altruist launched a suite of new products, including a high-yield cash account, automated and scalable tax management tools, and a fully digital native fixed-income trading experience. The company achieved triple-digit growth in key metrics such as revenue, brokerage accounts, and advisors served.

The Wilson Sonsini team that advised Altruist on the transaction included:

Corporate
Mark Baudler
Melissa Rick
Peter Bratton
TJ Tingjie Li
Mounika Yepuri
Henry Yen
Annie Giomi

Technology Transactions
Christopher Paniewski
Mary O'Brien

Tax
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National Security
Stephen Heifetz
Bryan Poellot

For more information, please refer to Altruist's news release and founder and CEO Jason Wenk's blog post.