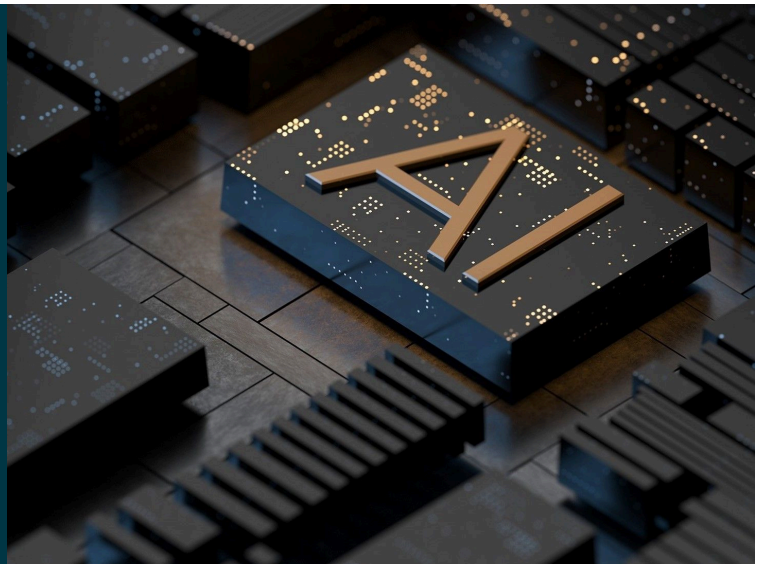
WILSON SONSINI

Wilson Sonsini Advises Tenstorrent on $693 Million Series D Financing



MATTER LEADS



Robert Suffoletta

CLIENT HIGHLIGHTS

December 4, 2024

On December 2, 2024, Tenstorrent, a next-generation computing company that builds computers for AI, announced the closing of over $693 million in its Series D funding round, at a pre-money valuation of $2 billion. Samsung Securities and AFW Partners led the round, with participation from XTX Markets, Corner Capital, MESH, Export Development Canada, Healthcare of Ontario Pension Plan, LG Electronics, Hyundai Motor Group, Fidelity Management & Research Company, Baillie Gifford, Bezos Expeditions, and more. Wilson Sonsini Goodrich & Rosati advised Tenstorrent on the transaction.

Tenstorrent plans to use the funding to build out open-source AI software stacks, hire developers, expand its global development and design centers, and build systems and clouds for AI developers.

The Wilson Sonsini team that advised Tenstorrent was led by Robert Suffoletta and included Nathan Robinson, Melanie Froh Carver, Tanner Kuenneth and Karen Becker.

For more information, please see Tenstorrent's press release.

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