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Wilson Sonsini Advises Stepful on $31.5 Million Series B Round

MATTER LEADS



Yoichiro (Yokum) Taku



Avi Emanuel

CLIENT HIGHLIGHTS

November 14, 2024

On November 13, 2024, Stepful, a company re-imagining healthcare training for allied health professional jobs, announced it successfully raised $31.5 million in Series B funding. The round was led by Oak HC/FT with participation from Y Combinator, Reach Capital, AlleyCorp, SemperVirens, Company Ventures, Green Sands, ECMC Education Impact Fund, Intermountain Ventures, and Cedar Pine. Wilson Sonsini Goodrich & Rosati represented Stepful in the transaction.

Stepful offers educational training programs for both entry-level positions, including medical assistants, medical admins and pharmacy technicians, and advanced programs for licensed practical nurses and surgical technicians. Unlike other trade schools, Stepful is an AI-powered learning platform with an accelerated format, lower costs and placement for students who successfully complete the program. To date, the company has seen strong growth in its business, expanding from 50 students in 2021 to more than 30,000 enrollees projected in 2024. With this new funding, Stepful will expand its B2B offering and continue growing its health system partnerships.

The Wilson Sonsini team that advised Stepful on the transaction includes attorneys Yokum Taku, Avi Emanuel, Jing Zhang, and Kangdi Cheng and paralegal Chelsea Gahran.

For more information, please see Stepful's press release. Additional coverage can be found at TechCrunch.

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