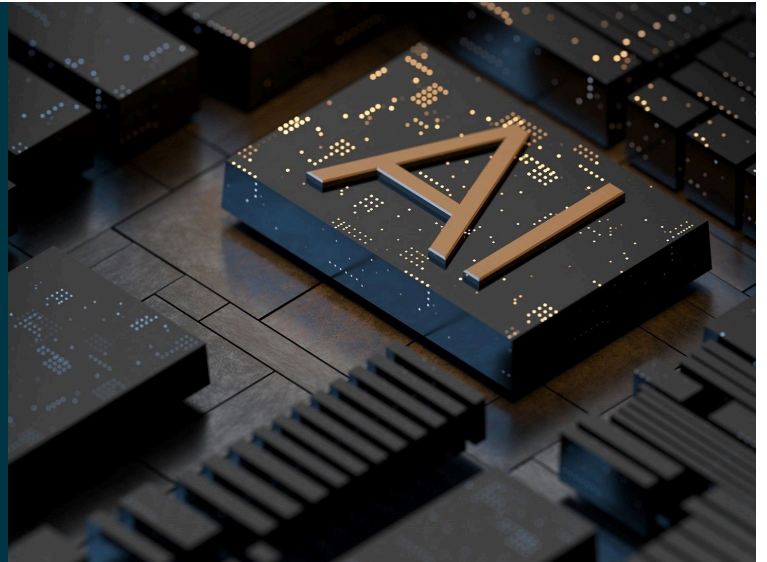


## Wilson Sonsini Advises Socure on \$136 Million Acquisition of Effectiv



### MATTER LEADS



Catherine V. Riley  
Tzipori

### CLIENT HIGHLIGHTS

*October 25, 2024*

On October 24, 2024, Socure, the leading provider of artificial intelligence for digital identity verification, fraud prevention, and sanction screening, announced that it has signed an agreement to acquire Effectiv, a real-time risk decisioning company, for \$136 million. Wilson Sonsini Goodrich & Rosati advised Socure on the transaction.

The strategic acquisition pairs Socure's best-in-class digital identity verification and fraud solutions with a developer-friendly AI orchestration and decisions platform. With this acquisition, Socure—which serves more than 2,700 customers and has verified more than 2.26 billion identities over the past 12 months—further solidifies its leadership position in the identity verification and fraud prevention market, and is propelled into the \$200 billion enterprise fraud industry, which additionally encompasses payments fraud, credit underwriting, and AML transaction monitoring. The transaction is expected to close in November.

The Wilson Sonsini team that advised Socure on the transaction includes:

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For more information, please see Socure's [news release](#).