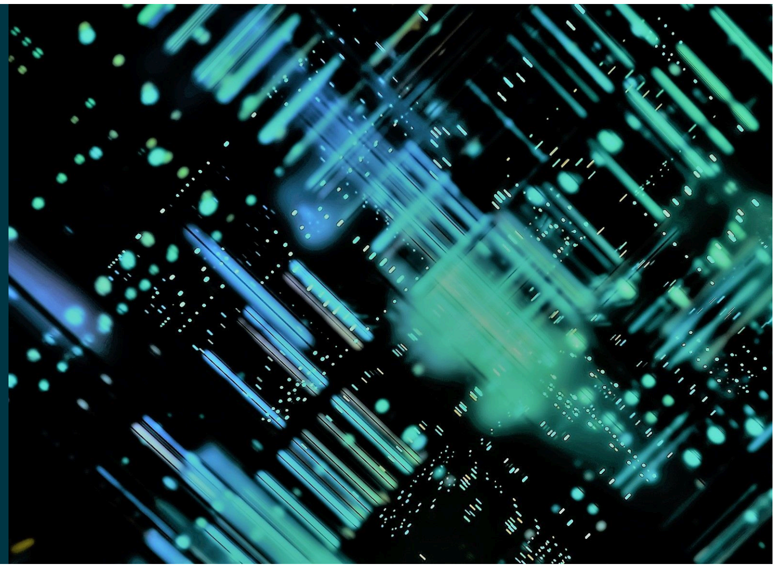
WILSON SONSINI

Firm Advises Andreessen Horowitz on $43 Million Investment in Setpoint



CLIENT HIGHLIGHTS

December 8, 2022

On December 7, 2022, real estate infrastructure company Setpoint announced that it closed a $43 million Series A funding round led by Andreessen Horowitz (a16z). The financing included support from Henry Kravis (KKR), Spencer Rascoff (co-founder Zillow & 75andSunny), Fifth Wall, 645 Ventures, NextView Ventures, LiveOak Venture Partners, Vesta Ventures, ATX Venture Partners and Capital Factory. Wilson Sonsini Goodrich & Rosati advised Andreessen Horowitz on the deal.

The new financing will allow Setpoint to invest in software engineering and develop tools for customers of asset-backed transactions. Setpoint is focused on building infrastructure for modern real estate transactions. The company plans eventually to expand outside of real estate and into all asset-backed lending.

Andreessen Horowitz support entrepreneurs focused on building the next major franchises in technology. The Wilson Sonsini team that advised Andreessen Horowitz included Rezwan Pavri, Lester Ang, Annie Kim, and Will Andrews. For more information, please see the press release.