

## Finance and Structured Finance



### HIGHLIGHTS

#### ■ Comprehensive Practice Offerings

With more than 80 attorneys, Wilson Sonsini's finance and structured finance practice encompasses debt finance, structured finance, securitization, and restructuring, as well as expertise in energy transition project finance and fintech.

#### ■ Third-Party Recognition

Our attorneys have been recognized for their project finance and structured finance work by publications such as *Chambers USA*, *IFLR1000*, and *Legal 500*.

### OVERVIEW

Wilson Sonsini's attorneys began representing companies and investors in 1961. In the years since then, the firm has built sophisticated corporate and finance practices, led by experienced attorneys who offer comprehensive representation to clients at all stages of growth. Start-ups have looked to Wilson Sonsini for years, helping the firm establish a measurably successful venture finance practice. As they matured, those companies sought other means of raising capital, either through public market financings, private equity, or other available options. As a result, Wilson Sonsini built a finance and structured finance practice that includes more than 80 attorneys who have substantial experience structuring and closing sophisticated, complex transactions.

The scope of Wilson Sonsini's finance and structured finance practice is comprehensive, encompassing the areas of debt finance, structured finance, securitization, and restructuring. Additionally, the firm has substantial expertise in areas of growing importance to clients, including energy and climate change, energy project finance, and fintech.

#### Debt Finance

Our debt finance practice serves the legal needs of companies, as well as lending and other financial institutions that provide important sources of capital to companies as they grow. Our experience includes:

- Syndicated loans provided by banks and institutional lenders
- Asset-based lending
- Acquisition financings
- Venture lending
- Equipment financing
- Other debt and quasi-debt vehicles

#### Structured Finance

The firm's attorneys also have substantial experience creating and negotiating sophisticated structured finance transactions on behalf of banks, investment banks, and institutional and private investors. Our structured finance work helps clients generate capital and profits by leveraging assets that include receivables, commercial aircraft and shipping vessels, intellectual property, leases, loans, commercial and residential properties, inventory, and securities.

The attorneys in our structured finance practice have been instrumental in crafting and closing innovative, first-of-their-kind transactions. For example, the team played an integral role in creating the structure that has become the standard for renewable energy deals in the U.S.

Other recent structured finance transactions include, for example:

- Creating committed purchase facilities for portfolios of receivables
- Representing banks in connection with the monetization of receivables
- Forming joint ventures for the investment in, and construction financing of, maritime vessels
- Representing banks investing in complex joint ventures formed to invest in secured transactions
- Representing investors in the development, acquisition, and financing of energy facilities, including wind farms and ethanol plants

In addition, our attorneys have experience representing equity investors and lessees with lease financing. Transactions in this area have primarily involved the financing of equipment and facilities, including power plants, wind farms, aircraft, ships, and railcars.

Wilson Sonsini's structured finance attorneys work closely with other practices within the firm, partnering most frequently with attorneys who have experience with sophisticated project finance, corporate finance, restructuring, [tax](#), banking, and real estate matters.

## Securitization

Wilson Sonsini has a team of attorneys who direct their credit finance, derivatives, and restructuring expertise toward structuring sophisticated securitizations that involve securities backed by tangible and intangible assets. Our attorneys have worked with traditional types of assets, including intellectual property, accounts receivables, inventory, leases, and commercial and residential property. They have also worked with other assets such as energy facilities (wind farms and ethanol plants), commercial aircraft, and shipping vessels.

In addition to representing borrowers, we have represented banks, investment banks, and institutional and private investors. We have handled in transactions involving participants in the banking, energy, shipping, and film industries.

## Restructuring

Another core competency of the firm's finance practice is our restructuring expertise. Our attorneys represent creditors and debtors in matters involving distressed assets, as well as distressed entities. We create and negotiate restructuring agreements and workouts on behalf of private and public companies, in addition to advising their boards of directors and committees. We also represent banks, private equity firms, and other financial institutions in restructuring and bankruptcy matters.

The firm's services in this area include, but are not limited to:

- Restructurings and recapitalization strategies
- Advising boards of directors on fiduciary duties
- Reviewing complex capital structures and subordination agreements
- Advising parties in connection with mergers and acquisitions that involve distressed assets and businesses
- Advising on the disposition of IP and technology assets in conjunction with restructuring and bankruptcy proceedings

Our restructuring experience includes:

- Debt purchases
- Inter-creditor disputes
- Bankruptcy-initiated auctions
- Derivative products
- Out-of-court workouts

For more information about Wilson Sonsini's restructuring experience—including representative bankruptcy and recapitalization matters—please visit our [restructuring practice page](#).