Wilson Sonsini is the firm of choice for companies, investors, and lenders seeking to structure, negotiate, and close groundbreaking transactions in the new energy economy.

As the newest, nimblest, and most focused projects law practice in the United States, we dedicate ourselves to a single goal: to advance what's next in the energy industry. Our multidisciplinary team represents new competitive business models, technologies, and financing mechanisms revolutionizing how energy is generated, transmitted, sold, and consumed. We launch and grow innovative energy companies, structure and negotiate first-of-their-kind energy transactions, help clients seize opportunities in complex energy markets and regulatory schemes, and pioneer and extend financing structures so that billions of dollars can flow into projects and companies.

Our Integrated, Multidisciplinary Team

Wilson Sonsini fields an integrated team of attorneys with industry-relevant, practical experience that ranges from securing venture financing and protecting intellectual property for clean energy start-ups to negotiating novel offtake agreements with corporate purchasers and community choice aggregators to financing large-scale energy and infrastructure projects around the world. For each assignment, and depending on client needs, we assemble the right personnel and expertise,
offering our clients the advantages of working with a collaborative, coordinated team that maintains a commercial-minded focus on the needs of project participants.

When we work with early-stage clean energy companies, our approach is guided by the firm’s 50-plus-year history of helping innovative, disruptive companies grow. For project development and project finance clients, we take a commercial-minded approach focused on meeting the varied needs of project participants. For project investors, banks, and other lenders, in addition to delivering substantial value through our asset and infrastructure finance expertise and nexus to energy markets, our attorneys are known for their innovative and influential approaches to deals, and for completing first-of-their-kind transactions. In fact, another quality that sets our attorneys apart is our long-standing relationships with venture capitalists, private equity firms, and major financial institutions across the U.S. and abroad, which allow us to serve as a conduit to—and advisor regarding—a wide variety of funding sources.

Regardless of the type of client we’re representing, our aim is to create alignment between both concurring and conflicting interests, and to help clear the way so deals get done. This point is best illustrated by the growing number of venture financings, megawatts, purchase power agreements, and other closed transactions associated with Wilson Sonsini.

**Our Services: Build Companies, Build Projects, and Arrange Financing**

When we describe our team as “multidisciplinary,” it means that in addition to each attorney’s energy sector expertise, we bring together the skills and resources clients need to pursue and achieve desired results. More importantly, it means we can assist clients across all project phases, from development and financing to expansion or renewal options.

The comprehensive scope of our energy and infrastructure services can best be summarized in three points:

- Our corporate and venture capital team builds companies.
- Our project development, transactions, and regulatory team builds projects.
- Our project finance team (consisting of attorneys with tax/tax equity, private equity/debt, structured finance, and/or bankruptcy expertise) arranges financing for infrastructure projects, from energy storage facilities, transmission systems, and wind farms to toll roads, transportation systems, and water and waste treatment facilities.

**Our Clients**

Wilson Sonsini’s sophisticated energy practice is anchored by experienced and creative attorneys who represent more than 400 clients across several industries, including innovative, emerging renewable energy companies, established entities developing and financing large-scale infrastructure projects, and large public and private companies involved in significant energy initiatives. Wilson Sonsini also represents leading venture capital firms, private equity firms, energy project investors, and other lenders actively involved in commercializing energy innovations and project finance.

Within the expansive energy industry, Wilson Sonsini represents renewable and clean energy producers, advanced fuels and chemicals companies, traditional electric power generators, and other innovators operating in developing areas. For example, our energy industry clients operate in the following sectors:

- Biofuels, biomass energy, and biochemicals
- Clean fossil fuels and carbon management
- Distribution microgrid
- Energy efficiency
- Energy storage and battery technologies
- Fuel cells, combined heat and power, and waste heat recovery
- Geothermal power
- Green building and industrial technology
- Waste to energy
- Hydrokinetic, wave, and tidal energy
- Natural gas
- Pollution reduction and resource management
- Smart grid and advanced scheduling and trading
- Solar power
- Transmission
- Transportation, electric vehicles, and related infrastructure
- Wind power

**REPRESENTATIVE TRANSACTIONS**

- Represented **FREYR AS** in its license and services agreement with 24M Technologies, Inc. to use 24M’s SemiSolid lithium-ion battery platform technology in FREYR’s planned facilities in Mo i Rana, Norway. FREYR is targeting the development of over 40 GWh of scalable, modular battery cell production capacity via a phased development approach utilizing partnership-based strategies, including in-licensing of next-generation technologies.

- Represent **Royal Caribbean Cruise Line** in a first-of-its-kind virtual power and carbon offset purchase agreement for a 200 MW wind project located in Kansas. The project is expected to provide offsets equal to a substantial portion of the company's global carbon emissions.

- Represent the **equity investor** in connection with a New Markets Tax Credit financing related to the acquisition of 46,000 acres of timberland in Florida. The property is subject to a conservation easement, ensuring that the timberlands will be sustainably harvested and enjoyed by the public for years to come.
- Represented **ING** in connection with its investment in Green Pastures Wind Farm (Phase I), an approximately 150 MW wind facility in Texas that is being developed by Capital Dynamics. While a syndicate of other tax equity investors entered into a commitment to make their investment in the wind farm in 2014, ING stepped into the tax equity commitment that was being held by an affiliate of Capital Dynamics in January of 2015.

- Represented **Morgan Stanley** as the lender, administrative agent, lead arranger, and issuing bank in connection with a $305 million construction loan facility, $75 million letter of credit facility, and $60 million bridge loan facility (which converts to back-leverage upon commercial operation) for the construction and development of a 289 MW wind farm in Texas by a subsidiary of Invenergy Wind North America LLC.

- Represented **Renewable Funding** in commitment from Apollo for $300 million of PACE bonds, the proceeds of which will be used to finance solar and other residential improvements in California.

- Represented the **sponsor** in connection with financing a photovoltaic solar generating facility of approximately 4MW (AC) located in Palm Springs California. The transaction was the sponsor's first partnership flip transaction and involved investment by an international tax equity investor.

- Represented **Sunrun** in its first syndicated financing, which provided the company with over $195 million in credit facilities. The multi-tiered financing—comprised of approximately $171 million in senior facilities and a subordinated facility valued at $24 million—involves international and U.S. lenders and was secured by the company's interests in over 25,000 residential solar systems across the U.S.

- Represented a **tax equity investor** in connection with financing a utility scale solar portfolio involving 10 separate projects, in which over $75 million of capital is to be deployed over the course of an eight-month period. The portfolio includes over 80 MW of capacity and is comprised of PPAs with both Southern California Edison as well as Pacific Gas & Electric.

- Representing **Vivint Solar**, affiliate of the second-largest home alarm and automation company in the U.S., in tax equity financings and sales arrangements with U.S. Bancorp (ongoing), Bank of America (closed), The Blackstone Group (closed), Morgan Stanley (ongoing), Capital One (ongoing), Credit Suisse (ongoing), Kilowatt Financial (ongoing), and Citigroup (ongoing)—all of which will support over a billion dollars in residential solar systems and $500 million in commercial systems.

- Represented **Vivint Solar** in various debt facilities, including a credit line with Bank of America and currently working on a back leverage aggregation facility that would enable Vivint Solar to monetize future cash flows from its tax equity financings, providing regulatory analysis of new markets and commercial agreement support.