

Dan Ouyang

PARTNER

Corporate
Beijing
Hong Kong

douyang@wsgr.com
86-10-6529-8308



FOCUS AREAS

Capital Markets
Corporate
Corporate Governance
Emerging Companies
Greater China
Mergers & Acquisitions
Private Equity
Special Purpose Acquisition
Companies (SPACs)

HIGHLIGHTS

- A Practice Leader**
The leader of the capital markets practice in the firm's Greater China group, Dan has represented corporate clients in over 100 IPOs and follow-on offerings in the U.S. and Hong Kong.
- Broad Range of Clients**
She has represented corporate clients across a variety of industries, including technology, healthcare, education, and entertainment.

EXPERIENCE

Dan Ouyang is a partner in the Beijing and Hong Kong offices of Wilson Sonsini Goodrich & Rosati, where she leads the capital markets practice in the Greater China group.

Dan has extensive experience with U.S. and Hong Kong equity offerings, Rule 144A and Reg S bond offerings, and private equity and M&A transactions. She has represented corporate clients across a range of industries, including technology, healthcare, education and entertainment, in more than 100 IPOs and follow-on offerings in the U.S. and Hong Kong.

Dan started her legal career in New York. Prior to joining the Wilson Sonsini, she was a partner at a large international firm's Beijing office. She was also previously a journalist at China Central Television and China Radio International.

Dan is a native speaker of Mandarin Chinese and is fluent in English.

CREDENTIALS

Education

- J.D., Cornell Law School
Dean's List
- M.A., Cornell University
- B.A., Peking University

Honors

- Finalist for *Asian Legal Business*' 2024 "Woman Lawyer of the Year – Law Firm"
- Recognized as one of Asia's "Top 15 Female Lawyers" by *ALB* in 2023
- Recognized as a highly regarded lawyer in capital markets in 2021, 2022, and 2023 by *IFLR1000*
- Recognized as one of China's "Top 15 Female Lawyers" by *ALB* in 2021
- Recognized in *Dealmakers of Asia – China (International Firms)* by *ALB* in 2021, 2022, and 2023

- Honored in “The A-List” in 2019, 2020, 2021, 2022, and 2023 editions of China’s Elite Lawyers by *China Business Law Journal*
- Recognized in the 2021-2024 editions of *Chambers Global*, where sources praised that “Dan is more than an excellent lawyer; she is a strategist. She helps us navigate complex relationships among regulatory bodies, project intermediaries, investors and senior management, she always comes out with innovative solutions to address competing concerns.”
- Finalist in International Dealmaker of the Year by *China Law & Practice Awards* in 2020 and 2022
- Recommended capital markets attorney from 2019 to 2024 in the Greater China Guide by *The Legal 500*
- Finalist for “IPO Lawyer of the Year” by the Asia Legal Awards in 2022 and 2023

Admissions

- State Bar of New York
- Hong Kong

MATTERS

Select Transactions

Hong Kong Capital Markets

- Represented WuXi XDC in its spin-off from Wuxi Biologics and its HK\$4.07 billion Hong Kong IPO and listing
- Represented Xiamen Yan Palace Bird’s Nest Industry Co., Ltd. in its Hong Kong IPO and listing
- Represented Concord Healthcare Group Co., Ltd in its Hong Kong IPO and listing
- Represented Pu’er Lancang Ancient Tea Co., Ltd. in its Hong Kong IPO and listing
- Represented underwriters in ZX Inc.’s Hong Kong IPO and listing
- Represented underwriters in EDIANYUN Limited’s Hong Kong IPO and listing
- Represented underwriters in Beijing Luzhu Biotechnology Co., Ltd.’s Hong Kong IPO and listing
- Represented Fenbi Ltd. in its Hong Kong IPO and listing
- Represented TechStar Acquisition Corporation in its Hong Kong SPAC listing
- Represented Huafang Group Inc. in its Hong Kong IPO and listing
- Represented underwriters in Zibuyu Group Limited’s Hong Kong IPO and listing
- Represented Lepu Sciencetech Medical Technology (Shanghai) Co., Ltd. in its Hong Kong IPO and listing
- Represented Helens International Holdings Company Limited in its HK\$3.06 billion Hong Kong IPO and listing
- Represented issuer in Angelalign Technology Inc.’s US\$436 million Hong Kong IPO and listing
- Represented underwriters in Chaoju Eye Care Holdings Limited’s global offering and IPO
- Represented Newlink Technology Inc. in its HK\$872 million Hong Kong IPO and listing
- Represented Zero2IPO Holdings Inc. in its HK\$506 million Hong Kong IPO and listing
- Represented underwriters in Shandong Fengxiang Co., Ltd.’s HK\$1.182 billion global offering and IPO
- Represented underwriters in Zhenro Service Group Limited’s HK\$1.07 billion global offering and IPO
- Represented Wanka Online Inc. in its Hong Kong IPO
- Represented China Beststudy Education Group Limited in its Hong Kong IPO
- Represented underwriters in 21st Century Education Group Limited’s Hong Kong IPO
- Represented underwriters in 7Road Holding Limited’s HK\$916 million global offering and IPO
- Represented Rici Healthcare Holdings Limited in its HK\$1.07 billion global offering and IPO
- Represented Nexteer Automotive Group Limited in its US\$260 million global offering and IPO
- Represented Forgeame Holdings Limited in its US\$206 million global offering and IPO
- Represented underwriters in Baioo Family Interactive Group’s US\$196 million global offering and IPO
- Represented more than 10 underwriters in China Everbright Bank’s US\$3 billion global offering and IPO, the largest Hong Kong IPO in 2013
- Represented Qingdao Port in its US\$377 million global offering and IPO

U.S. Capital Markets

- Represented Cheche Group Inc. in its de-SPAC listing on Nasdaq
- Represented QuantaSing Group Limited in its IPO and listing on Nasdaq
- Represented YS Biopharma in its merger with Summit Healthcare Acquisition Corp.
- Represented Nano Labs in its IPO and listing on Nasdaq
- Represented Cloopen Group Holding Limited in its US\$368 million IPO

- Represented Credit Suisse and Deutsche Bank in GSX Techedu Inc.'s \$208 million U.S. IPO, the largest U.S. IPO among China-based education companies, and in GSX's \$289 million U.S. follow-on offering
- Represented CICC and Citigroup in Opera Limited's US\$170 million IPO
- Represented Deutsche Bank and Morgan Stanley in X Financial's US\$120 million IPO
- Represented Citigroup and Deutsche Bank in Qutoutiao's US\$97 million IPO and \$100 million follow-on offering
- Represented Citigroup and Deutsche Bank in Puxin Limited's US\$140 million IPO
- Represented Tencent in Tencent Music's U.S. IPO
- Represented China Index Holdings in its spin-off from Fang Holdings
- Represented Bright Scholar in its US\$181 million NYSE IPO
- Represented iKang Healthcare Group, China's largest private operator of medical exam and disease screening centers, in its US\$153 million IPO
- Represented underwriters JPMorgan and Credit Suisse in the US\$115 million IPO by iDreamSky Technology Ltd., a leading Chinese game platform
- Represented underwriters Credit Suisse and Deutsche Bank in the US\$65 million IPO by Taomee Holdings, a leading children's entertainment and media company
- Represented underwriters Credit Suisse and UBS in the US\$75.7 million IPO by Zhaopin Limited, a China-based recruitment website
- Represented underwriters Morgan Stanley and Piper Jaffray in the US\$87 million IPO by China Kanghui Holdings, a leading China-based medical device company
- Represented underwriters Morgan Stanley, Bank of American Merrill Lynch, and Credit Suisse in the US\$350 million IPO by China Ming Yang Wind Power Group, a Chinese wind turbine manufacturer, the largest U.S. IPO among China-based issuers in 2010
- Represented Sinovac Biotech in its US\$57 million follow-on offering
- Represented CNinsure in its US\$115 million follow-on offering
- Represented VanceInfo Technologies in its \$89 million follow-on offering
- Represented underwriters Credit Suisse and Morgan Stanley in RDA Microelectronics Inc.'s US\$77 million follow-on offering
- Represented underwriters Deutsche Bank and Goldman Sachs in the US\$83 million follow-on offering by Yingli Green Energy Holding Company Limited
- Represented Quhuo Limited in its NYSE IPO

Debt Experience

- Represented China National Bluestar in its US\$1 billion two tranche investment-grade bond offering and subsequent perpetual bond offering
- Represented underwriters in the US\$500 million investment-grade debt offering and 600 million Euro bond offering by Shanghai Electric Group
- Represented Hopson Development Holdings in its US\$300 million high-yield bond offering

M&A and Private Equity

- Represented Synutra International, Inc. in its privatization
- Represented Perfect World Co., Ltd. in its going-private transaction

INSIGHTS

Select Speaking Engagements

- Speaker, "World, Law & Future," Cornell University, January 2024
- Panelist, "Cornell Women in Leadership: Strategies for Success and Driving Impact," Cornell University, November 2023
- Panelist, "The China Elite: Partners in Discussion," The Legal 500 Webinars, June 2022
- Speaker, E&Y China Healthcare Companies' IPO and related legal issues, November 2016
- Speaker, PwC China Education Companies' IPO and related legal issues, May 2016
- Speaker, China Medical Device Industry Annual Meeting, Medical Device Companies' HK IPO and related legal issues, April 2015
- Speaker, "Recent Issues in the U.S. IPO Market," JPMorgan U.S. IPO Conference, March 2015
- Speaker, "Recent Issues in the U.S. IPO Market," Deloitte China U.S. IPO Conference, January 2015
- Panelist, "TMT Companies HK IPO and related legal issues," Deloitte China High Growth Enterprises Conference, September 2014