

Elina E. Coss

PARTNER

Energy and Climate
Solutions
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FOCUS AREAS

Clean Energy
Climate and Clean
Technologies
Energy and Climate
Solutions
Environmental, Social, and
Governance
Inflation Reduction Act of
2022 (IRA) Resource
Project Finance and Tax
Equity

HIGHLIGHTS

- Expertise at the Intersection of Energy and Finance**
Elina has been lead counsel for a range of clients on complex financing transactions in the renewable energy sector, including technologies such as utility-scale and distributed solar, wind, battery storage, EV infrastructure, microgrids, green hydrogen, and carbon capture, use, and sequestration.
- Deep Structured and Project Financing Experience**
Her extensive list of representative clients and major transactions make her a go-to lawyer for energy-related financings.

EXPERIENCE

Elina Coss is a partner at Wilson Sonsini Goodrich & Rosati in the energy and climate solutions group.

Elina represents borrowers and sponsors in project and structured finance, acquisitions and project development transactions, with a focus on financing cash flow streams from the renewable energy technology sector (such as solar, wind, battery storage, EV charging, green fuels and carbon capture). She advises clients on complex asset-based financings at all levels of the capital stack, including joint ventures, construction, back-leverage and mezzanine financings, tax and cash equity financings, capital market securitizations, and forward flow financings. Elina also advises lenders, tax equity investors, private equity funds, and other investors in the renewable energy space.

Prior to joining the firm, Elina was an associate with Milbank LLP.

CREDENTIALS

Education

- J.D., New York University School of Law, 2012
Articles Editor, Staff Editor, New York University Annual Survey of American Law
- B.A., Economics, University of California, Berkeley, 2009
High Distinction in General Scholarship

Admissions

- State Bar of New York
- State Bar of Washington

MATTERS

Representative Matters

- Representation of Sunrun in \$835 million non-recourse financings supporting a 335 MW portfolio of leases and power purchase agreements
- Representation of Luminace, an affiliate of Brookfield Renewable, in the tax equity financing of a nationwide portfolio of community solar and commercial and industrial (C&I) solar projects with a large third-party financial institution as the investor
- Representation of a major financial institution as tax equity investor in the financing of a 460MW combined solar and battery storage facility in ERCOT, a portion of the output of which is to be sold under a hedge with the balance of the energy and the storage component being utilized on a merchant basis
- Representation of Terra-Gen in the approximately \$180 million construction financing and \$125 million tax equity financing for the 131.1 MW Voyager I wind project in Kern County, California
- Representation of a major financial institution as tax equity investor in its approximately \$350 million tax equity commitment in a 485 MW solar project in Virginia, which is the largest solar facility east of the Rocky Mountains
- Representation of a residential solar developer, as borrower, in a \$200 million senior secured credit facility and a \$15 million senior secured letter of credit facility
- Representation of a private equity fund in a \$150 million debut joint venture with a solar developer to acquire and develop community solar and other eligible renewable projects
- Representation of a major financial institution as tax equity investor in the financing of a \$269 million investment in respect of a 199.2MW wind generation facility in Iowa and a 78.4MW wind generation facility in New York
- Representation of tax equity investors and sponsors in the financing of numerous solar and wind projects selling power to Community Choice Aggregators
- Representation of Morgan Stanley, as lender and agent, in a \$263.5 million loan facility for the construction of a 200.5 MW wind farm in Kansas by a subsidiary of Invenergy Wind Global LLC
- Representation of Terra-Gen in the approximately \$250 million construction financing and \$170 million tax equity financing for the 193.5MW Voyager Wind II Project in Kern County, California, and the 32.7MW Texas Big Spring Project in Big Spring, Texas
- Representation of affiliates of Sunrun Inc., as borrowers, in connection with a \$310 million revolving loan facility, a \$7 million letter of credit facility and a \$23 million term loan B facility
- Representation of Partners Group in its majority investment in Mexico's leading gas infrastructure firm, valued at approximately \$750 million
- Representation of a credit card processor in connection with the monetization of receivables