

# CHEERS!

THE 2013 CORPORATE BOARD MEMBER/FTI CONSULTING SURVEY

## A TOAST TO AMERICA'S BEST CORPORATE LAW FIRMS

In the 2013 "Law in the Boardroom" survey from Corporate Board Member and FTI Consulting, directors of U.S. public companies selected the law firms they most admire. The 25 national leaders are listed to the right, with **Wilson Sonsini Goodrich & Rosati** in tenth place.

### TOP 25 NATIONAL LAW FIRM DIRECTORS' RANKINGS

1	<b>SKADDEN, ARPS, SLATE, MEAGHER &amp; FLOM</b> , NEW YORK (1) LAST YEAR'S RANKING
2	<b>JONES DAY</b> , WASHINGTON, D.C. (4)
3	<b>WACHTELL, LIPTON, ROSEN &amp; KATZ</b> , NEW YORK (3)
4	<b>WEIL, GOTSHAL &amp; MANGES</b> , NEW YORK (6)
5	<b>BAKER &amp; MCKENZIE</b> , CHICAGO (7)
6	<b>SULLIVAN &amp; CROMWELL</b> , NEW YORK (5)
7	<b>LATHAM &amp; WATKINS</b> , LOS ANGELES (8)
8	<b>CRAVATH, SWAINE &amp; MOORE</b> , NEW YORK (2)
9	<b>KIRKLAND &amp; ELLIS</b> , CHICAGO (9)
10	<b>WILSON SONSINI GOODRICH &amp; ROSATI</b> , PALO ALTO (15)
11	<b>GIBSON, DUNN &amp; CRUTCHER</b> , LOS ANGELES (10)
12	<b>FULBRIGHT &amp; JAWORSKI</b> , HOUSTON (13)
13	<b>SIDLEY AUSTIN</b> , NEW YORK (14)
14	<b>SHEARMAN &amp; STERLING</b> , NEW YORK (16)
15	<b>DAVIS POLK &amp; WARDWELL</b> , NEW YORK (12)
16	<b>SIMPSON THACHER &amp; BARTLETT</b> , NEW YORK (17)
17	<b>BAKER BOTTS</b> , HOUSTON (20)
18	<b>VINSON &amp; ELKINS</b> , HOUSTON (-)
19	<b>COVINGTON &amp; BURLING</b> , WASHINGTON, D.C. (-)
20	<b>FOLEY &amp; LARDNER</b> , MILWAUKEE (-)
21	<b>PAUL, WEISS, RIFKIND, WHARTON &amp; GARRISON</b> , NEW YORK (11)
22	<b>MORRISON &amp; FOERSTER</b> , SAN FRANCISCO (21)
23	<b>ARNOLD &amp; PORTER</b> , WASHINGTON, D.C. (18)
24	<b>BRYAN CAVE</b> , ST. LOUIS (-)
25	<b>AKIN GUMP STRAUSS HAUER &amp; FELD</b> , WASHINGTON, D.C. (19)

Source: Corporate Board Member/FTI Consulting  
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**W**hile directors and general counsel often share similar opinions, there are differences as well. Our list of top 25 law firms chosen by general counsel nationwide show quite a few consistencies with the directors' rankings, especially in the top 10. Interestingly, it's the general counsel's job to be constantly evaluating the efficacy and cost efficiency of outside counsel—managing the legal budget and balancing the risks and rewards of tapping into external counsel's expertise. So while name and prestige may initially bring a firm to the fore, its staying power comes from demonstrating results. The 25 law firms appearing on our 2013 GC list obviously make the grade on all counts. **Congratulations!**

# AMERICA'S BEST CORPORATE LAW FIRMS

## TOP 25 NATIONAL LAW FIRM GENERAL COUNSEL'S RANKINGS

<b>1</b>	<b>WACHTELL, LIPTON, ROSEN &amp; KATZ</b> , NEW YORK (2) <small>LAST YEAR'S RANKING</small>
<b>2</b>	<b>SKADDEN, ARPS, SLATE, MEAGHER &amp; FLOM</b> , NEW YORK (1)
<b>3</b>	<b>LATHAM &amp; WATKINS</b> , LOS ANGELES (4)
<b>4</b>	<b>BAKER &amp; MCKENZIE</b> , CHICAGO (11)
<b>5</b>	<b>GIBSON, DUNN &amp; CRUTCHER</b> , LOS ANGELES (13)
<b>6</b>	<b>SIDLEY AUSTIN</b> , NEW YORK (9)
<b>7</b>	<b>JONES DAY</b> , WASHINGTON, D.C. (5)
<b>8</b>	<b>DLA PIPER</b> , ATLANTA (14)
<b>9</b>	<b>CRAVATH, SWAINE &amp; MOORE</b> , NEW YORK (3)
<b>10</b>	<b>DAVIS POLK &amp; WARDWELL</b> , NEW YORK (7)
<b>11</b>	<b>MORGAN, LEWIS &amp; BOCKIUS</b> , PHILADELPHIA (18)
<b>12</b>	<b>COVINGTON &amp; BURLING</b> , WASHINGTON, D.C. (17)
<b>13</b>	<b>GREENBERG TRAURIG</b> , MIAMI (-)
<b>14</b>	<b>MORRISON &amp; FOERSTER</b> , SAN FRANCISCO (-)
<b>15</b>	<b>SULLIVAN &amp; CROMWELL</b> , NEW YORK (6)
<b>16</b>	<b>WILSON SONSINI GOODRICH &amp; ROSATI</b> , PALO ALTO (20)
<b>17</b>	<b>REED SMITH</b> , PITTSBURGH (-)
<b>18</b>	<b>KIRKLAND &amp; ELLIS</b> , CHICAGO (10)
<b>19</b>	<b>SHEARMAN &amp; STERLING</b> , NEW YORK (15)
<b>20</b>	<b>HOGAN LOVELLS</b> , WASHINGTON, D.C. (24)
<b>21</b>	<b>LITTLER MENDELSON</b> , SAN FRANCISCO (-)
<b>22</b>	<b>GOODWIN PROCTER</b> , BOSTON (-)
<b>23</b>	<b>FULBRIGHT &amp; JAWORSKI</b> , HOUSTON (19)
<b>24</b>	<b>WEIL, GOTSHAL &amp; MANGES</b> , NEW YORK (8)
<b>25</b>	<b>FRIED, FRANK, HARRIS, SHRIVER &amp; JACOBSON</b> , NEW YORK (-)

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