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# TRAILBLAZERS

## LEGAL TECHNOLOGY

**WILSON SONSINI GOODRICH & ROSATI**

WS-1

### **What does your company/product do?**

The WS-1 is the first automated solution to address one of the most complex legal documents in corporate law, the Form S-1 initial registration statement. The WS-1 automates the creation of the initial “shell” Form S-1 based on Wilson Sonsini’s proprietary automation capabilities and industry-leading capital market knowhow, and then enables the entire IPO team to collaborate on the WS-1 in the Workiva cloud platform seamlessly through the rest of the IPO process. That collaboration includes live commenting, automatic syncing of data across multiple parts of the document, and sophisticated version control capabilities.

### **How is your company/product changing the way law firms/legal departments operate?**

The IPO registration statement drafting process is incredibly labor intensive and time sensitive. The WS-1 changes the process in three ways: 1) Completely removing the time-consuming process of inputting thousands of relatively boilerplate provisions and pieces of data about the company as part of preparing the S-1; 2) Bringing the process to a digital format starting from day one of the process, instead of attempting to “cut over” at a much later point (such as prior to the first SEC submission); and 3) Changing the way the external legal team, internal legal team, and company business team work with each other, from a “pass the ball” model to a live collaboration model. The Workiva platform provides trusted transparency into every step of the process.

### **How is your company/product different from others in the market?**

This revolutionary solution was made possible because of Workiva’s innovative technology and Wilson Sonsini’s leadership in the field. This is a real example of two companies coming together to solve a complex problem and redefine the way work is done for companies filing S-1s.

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